

**Fontana USD
Third Interim Financial
and
Multi Year Budget Projection
May 15, 2013**

Superintendent - Cali Olsen-Binks

Business Services

Ron Murrey

Randal Bassett

Susan Killian



Budget Calendar

November – Prop 30 Passes

December – First Interim Financial report

January – Governor’s Budget (introduces LCF)

March - Second Interim Financial report

April – Assembly bill acts on Local Control Funding

May - State Budget May revision

- Third Interim Financial report

June - District Final Budget adoption

- Local Control Revenue calculation?

- State budget passed?



Third Interim-End of Year Report

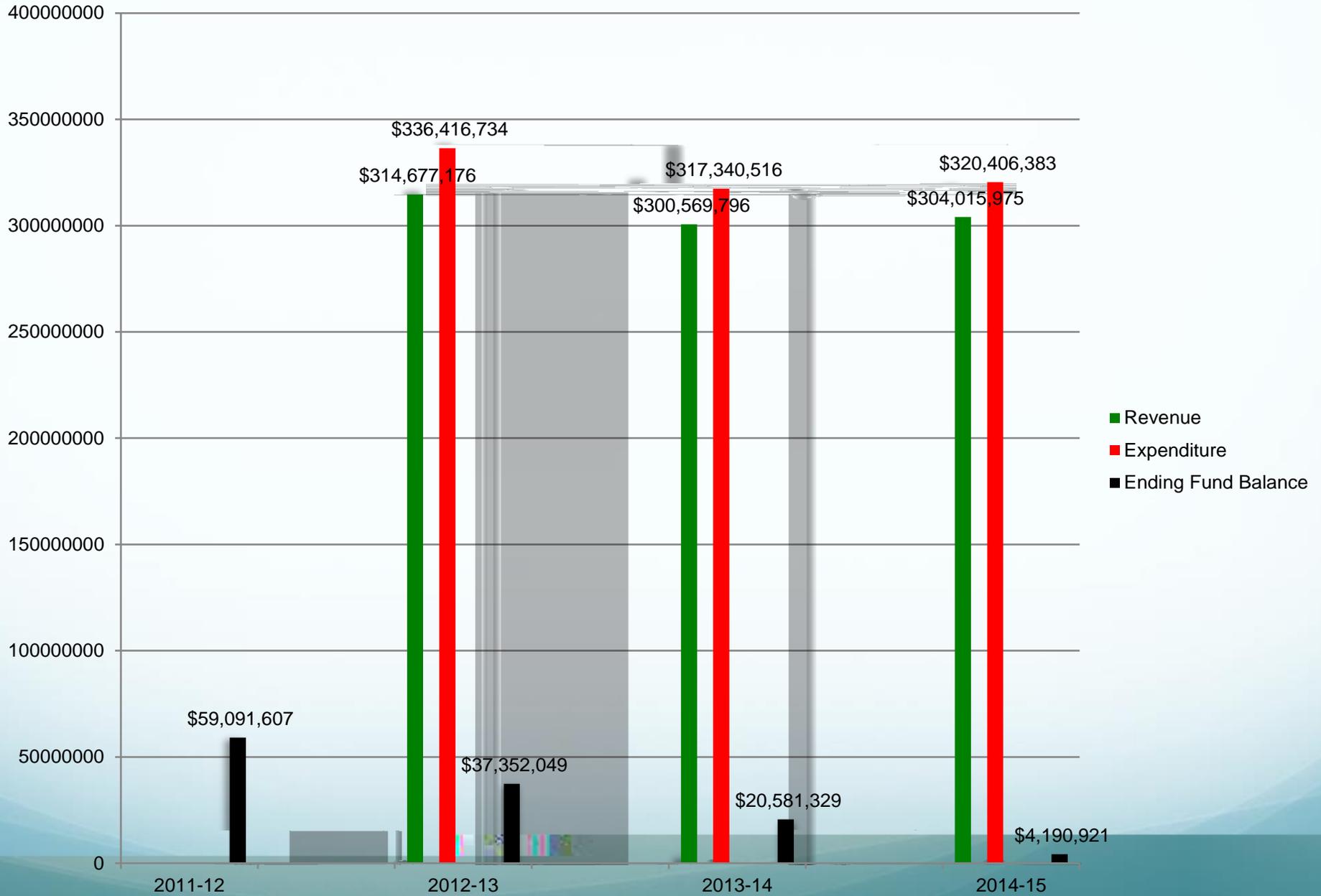
Budget Changes since 2nd Interim Financial Report

Operational budgets continue to have a built in Structural deficit



2012-13 Changes Second Interim to Third Interim

	Second Interim	Third Interim	Difference
Beginning Balance	45,236,223	45,236,223	0
Income	211,912,810	212,744,945	832,135
Expenditures	-219,405,650	-220,629,126	-1,223,476



Third Interim-End of Year Report

Update on the State's budget for schools

Local Control Funding Revenue –
When and How Much?

Future Special Board Budget Workshop



